



Market Radar

22-Feb-21



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Nifty Outlook:

The 100 point bounce in the closing moments for Friday has evoked revival hopes, but favoured expects downtrend to continue, aiming the 14740 objective set early last week. Upside attempts in the forenoon today are expected to be resisted at 15075 or 15150, but a direct rise above the same could allow upside plays aiming 15330s, though the 16000 view may not emerge appealing for now.



Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
GODREJIND	Buy at open or on dips to 445	454 - 460	440	Breaks above 20DMA	432	440	446	454	461
CHAMBLFERT	Buy at open or on dips to 233	239 - 245	229.5	Doji, MACD exhaustion.	225	230	234	239	243
NATCOPHARM	Buy at open or on dips to 806	834 - 855	794	Bullish engulfing, MACD exhaustion	751	783	803	835	856
PRINCEPIPE	Buy at open or on dips to 417	427 - 440	407	Bounce from hourly 50DMA	401	410	422.2	432.0	444

* Recommendations are for 5 day holding period

Headlines

Asian markets are trading mixed as China left its key lending rate unchanged at 3.85% over the weekend.

US markets closed on a muted note on Friday after witnessing some bounce back after Janet Yellen backed more stimulus spending.

European markets closed higher on Friday as investors analysed fresh corporate earnings, economic data and comments from Janet Yellen. Basic resources stocks gained the most.

Oil price closed lower on Friday as energy firms in Texas took steps to restart their oil&gas fields which were closed due to extreme cold.

Gold price closed higher on Friday bouncing back from near seven month low as dollar eased but big gains were capped as US Treasury yields continued to move higher.

Events: Chicago Fed National Activity Index Jan today

News

GOVT. TO REMOVE FARE BAND, OTHER RESTRICTION ON AVIATION SECTOR

With domestic air traffic expected to increase further in the coming summer season, the government may remove the fare band besides lifting other restrictions, Minister of State for Civil Aviation Hardeep Singh Puri has said. Replying to queries at the meeting of his ministry's consultative committee on Thursday, Puri also said domestic air traffic is increasing day by day and has now reached about 3 lakh passengers a day, an official statement said on Friday.

FPI INVESTORS PUMP Rs. 24965CR IN FEB

Continuing their buying spree, foreign portfolio investors invested Rs 24,965 crore in Indian markets in February so far amid expectations of higher economic growth and improved sentiment after the Union Budget.

CENTRE MIGHT PERMIT SALE OF 50% COAL FROM CAPTIVE BLOCKS

The Centre plans to permit sale of 50% of coal and lignite produced by captive blocks, a move aimed at augmenting production and increasing availability of the fossil fuel. The government plans to do so through incorporation of a provision in the Mines and Minerals (Development and Regulation) Act, 1957.

TORRENT POWER BECOMES HIGHEST BIDDER FOR 51% PVT. POWER SUPPLY

Emerges highest bidder for 51% privatisation of Power Distribution Company in Dadra & Nagar Haveli and Daman & Diu. With the addition of Dadra & Nagar Haveli (including Silvassa) and Daman & Diu, Torrent will distribute nearly 25 billion units to over 3.8 million customers and cater to a peak demand of over 5,000 MW.

JUBLFOOD'S SUB TO ACQUIRE FIDES FOOD SYSTEMS FOR 24.8MLN POUND

A wholly owned subsidiary of the company, Jubilant Foodworks Netherlands B.V., has entered into a purchase agreement with Turkish Private Equity Fund II L.P. to fully acquire Fides Food Systems Coöperatief U.A. which holds 32.81% equity shares in DP Eurasia N.V. The cost of acquisition is approximately 24.80 million pounds.

KARNATAKA BANK REPORTS RS. 34.16CR FRAUD TO RBI

Private sector lender Karnataka Bank on Friday said it has reported to the RBI a fraud of about Rs 34.16 crore in credit facilities extended to IL&FS Transportation Networks, which is a dud account now. The lender said IL&FS Transportation had availed credit from it during 2016 under multiple banking arrangement in which Karnataka Bank was one of the members.

Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	14981.75	-0.91	14762	14872	15008	15118	15254	S1 - PV
BANKNIFTY	35841.6	-2.04	34956	35399	36027	36470	37099	S1 - PV
INDUSINDBK	1069.8	2.27	1011	1040	1057	1087	1104	PV - R1
TECHM	998.5	-1.20	950	974	997	1021	1043	PV - R1
AXISBANK	750.6	-3.40	721	736	756	771	792	S1 - PV
ICICIBANK	625.4	-2.99	610	618	627	634	643	S1 - PV
HCLTECH	949.9	0.19	937	944	951	957	964	S1 - PV
HDFC	2740	-0.19	2689	2714	2740	2765	2791	PV - R1
HDFCBANK	1543.9	-0.67	1516	1530	1547	1561	1578	S1 - PV
ITC	216.5	-1.07	212	214	216	219	221	PV - R1
GAIL	145.15	1.43	140	143	146	149	152	S1 - PV
SBIN	400.6	-3.52	384	392	404	412	424	S1 - PV
INFY	1293	0.04	1267	1280	1290	1303	1312	PV - R1
BAJAJ-AUTO	4002	-2.76	3899	3951	4029	4080	4158	S1 - PV
KOTAKBANK	1943.25	-0.11	1901	1922	1946	1967	1991	S1 - PV
SHREECEM	27529	-0.34	26276	26902	27380	28007	28484	PV - R1
UPL	554.9	2.56	528	541	553	567	579	PV - R1
EICHERMOT	2582	-2.57	2522	2552	2600	2630	2678	S1 - PV
SUNPHARMA	608	-1.31	589	599	611	620	632	S1 - PV
WIPRO	430.6	-0.54	421	426	431	436	440	S1 - PV
ASIANPAINT	2423.2	-1.92	2360	2392	2431	2463	2502	S1 - PV
DIVISLAB	3534	-1.50	3428	3481	3543	3596	3658	S1 - PV
TCS	3078	0.68	2989	3034	3060	3105	3131	PV - R1
GRASIM	1221.5	-0.66	1194	1208	1224	1237	1253	S1 - PV
ULTRACEMCO	6203.05	-1.94	6089	6146	6232	6289	6376	S1 - PV
HEROMOTOCO	3390.75	-3.75	3275	3333	3428	3486	3581	S1 - PV
BAJAJFINSV	10237.95	0.38	9981	10109	10269	10397	10556	S1 - PV
BAJFINANCE	5499	-1.16	5318	5409	5515	5606	5712	S1 - PV
BHARTIARTL	581.5	-1.28	564	573	584	593	605	S1 - PV
BPCL	429.3	-0.67	411	420	433	442	454	S1 - PV
SBILIFE	882.7	-1.21	860	872	885	896	910	S1 - PV
LT	1512	-0.83	1471	1492	1519	1540	1567	S1 - PV
ADANIPTS	655	-1.36	605	630	653	678	701	PV - R1
TATASTEEL	669.4	-4.06	634	652	674	692	714	S1 - PV
BRITANNIA	3331.95	-0.82	3282	3307	3345	3370	3408	S1 - PV
IOC	97.5	-1.52	94	96	98	100	102	S1 - PV
HINDUNILVR	2185	1.78	2132	2159	2176	2203	2220	PV - R1
TITAN	1430	-0.21	1397	1414	1429	1446	1461	PV - R1
MARUTI	7332.5	-2.20	7167	7250	7368	7451	7569	S1 - PV
M&M	881.45	-1.45	841	861	883	904	926	S1 - PV
ONGC	105.1	-5.06	99	102	107	110	115	S1 - PV
CIPLA	808.8	-2.02	785	797	811	823	838	S1 - PV
RELIANCE	2080	0.59	2028	2054	2079	2106	2131	PV - R1
HDFCLIFE	710	-0.48	692	701	712	721	733	S1 - PV
DRREDDY	4726	2.36	4463	4595	4661	4793	4859	PV - R1
POWERGRID	232.5	-1.69	225	229	232	236	240	PV - R1
JSWSTEEL	398.3	-2.29	382	390	399	407	417	S1 - PV
NTPC	104.6	1.16	99	102	104	107	110	PV - R1
TATAMOTORS	312.45	-3.52	291	302	312	322	332	PV - R1
COALINDIA	139	-0.68	134	136	140	142	146	S1 - PV
NESTLEIND	16430.05	0.40	16117	16274	16369	16526	16621	PV - R1
HINDALCO	309	-0.29	297	303	308	314	319	PV - R1

Economic Calendar

1 Feb, Monday	2 Feb, Tuesday	3 Feb, Wednesday	4 Feb, Thursday	5 Feb, Friday
<ul style="list-style-type: none"> India Union Budget India individual vehicle sales - Jan India/China/ Japan/ EA/ UK/ US manufacturing PMI - Jan India trade balance Prel Dec Domestic Earnings: CASTROLIND, KANSAINER, COROMANDEL, MASTEK, TRITURBINE, FINPIPE 	<ul style="list-style-type: none"> US total vehicle sales Jan EA GDP Q4 Domestic Earnings : RAMCOIND, NOCIL, HDFC, ESCORTS, WONDERLA, INTELLECT, AJANTPHARM, PIIND 	<ul style="list-style-type: none"> RBI monetary policy meeting (Feb 03 - 05) US API/EIA crude oil stock change 29/Jan India/ China/ Japan/ EA/ UK/ US services & composite PMI - Jan ECB non-monetary policy meeting EA inflation flash Jan OPEC JMMC meeting Domestic Earnings: RAMCOCEM, RAMCOSYS, NEULANLAB, JUBLFOOD, DEEPAKERT, SEQUENT, MINDACORP, ADANIENT, APOLLOTYRE, BHARTIARTL, VENKEYS, VIPIND 	<ul style="list-style-type: none"> EA retail sales Dec BoE interest rate decision US initial and continuing jobless claims Domestic Earnings: ICRA, SBIN, CHAMBLFERT, HEROMOTOCO, RECLTD, NTPC, STAR, WHIRLPOOL, ZEEL, IPCALAB, HINDPETRO 	<ul style="list-style-type: none"> US trade balance Dec/ Non-Farm payrolls Jan RBI FX reserves -Jan/29 US Baker Hughes oil rig count 05/Feb Domestic Earnings: GLAXO, TVTODAY, MAGMA, M&M, JINDALSAW, EQUITAS, PFIZER, BRITANNIA, DALMIASUG
6 Feb, Saturday	7 Feb, Sunday	8 Feb, Monday	9 Feb, Tuesday	10 Feb, Wednesday
<ul style="list-style-type: none"> Domestic Earnings: BHEL, DIVISLAB, DLINKINDIA 	<ul style="list-style-type: none"> China FX reserves Jan Japan FX reserves Jan 	<ul style="list-style-type: none"> Japan current account Dec Domestic Earnings: ABFRL, NMDC, REDINGTON, NBVENTURES, SICAL, CAMLNFINE, EIDPARRY 	<ul style="list-style-type: none"> Germany trade balance Dec US JOLTS job openings Dec Domestic Earnings: AKZOINDIA, RAYMOND, ENDURANCE, HEIDELBERG, BERGEPAIN, IGARASHI, HEG, MGL, MUTHOOTFIN 	<ul style="list-style-type: none"> US API crude oil stock change 05/Feb China inflation rate Jan UK trade balance/ IIP Dec/ GDP Q4 US inflation rate Jan US EIA crude oil stock change 05/F eb US budget plan FY 2021 Domestic Earnings: TTKPRESTIG, ESABINDIA, ABB, KITEK, JBCHEMPHARM, TITAN
11 Feb, Thursday	12 Feb, Friday	13 Feb, Saturday	14 Feb, Sunday	15 Feb, Monday
<ul style="list-style-type: none"> China markets holiday (Feb 11- 17) - Spring Festival Japan markets holiday US monthly budget statement Jan US initial and continuing jobless claims 30/Jan OPEC monthly report Domestic Earnings: BOSCHLTD, PETRONET, ACC, ASHOKLEY, ITC, MRF, HARRMALAYA, COALINDIA 	<ul style="list-style-type: none"> EA IIP Dec RBI FX reserves 05/Feb India IIP Dec/ CPI Jan US Michigan consumer sentiment Prel Feb US Baker Hughes oil rig count 12/Feb Domestic Earnings: NAUKRI, MOIL, GICHSGFIN, BHARATFORG, APOLLOHOSP, MOTHERSUMI 	<ul style="list-style-type: none"> China vehicle sales Jan Domestic Earnings: AMARAJBAT, MAHINDCIE, RAIN 		<ul style="list-style-type: none"> US markets holiday - Presidents' Day Japan GDP Q4/ IIP final Dec India WPI Dec/ trade balance final Jan EA trade balance Dec
16 Feb, Tuesday	17 Feb, Wednesday	18 Feb, Thursday	19 Feb, Friday	20 Feb, Saturday
<ul style="list-style-type: none"> EA GDP estimate 	<ul style="list-style-type: none"> Japan trade balance Jan UK inflation rate Jan ECB non-monetary policy meeting US retail sales/ IIP Jan China FDI Jan 	<ul style="list-style-type: none"> FOMC minutes US API crude oil stock change 12/Feb US initial and continuing jobless claims US EIA crude oil stock change 12/Feb 	<ul style="list-style-type: none"> Japan inflation rate Jan UK Gfk consumer confidence Feb/ retail sales Jan Japan/ EA/ UK/ US manufacturing PMI flash RBI FX reserves 12/Feb US existing home sales Jan US Baker Hughes oil rig count 19/Feb Domestic Earnings: MAHINDCIE 	
21 Feb, Sunday	22 Feb, Monday	23 Feb, Tuesday	24 Feb, Wednesday	25 Feb, Thursday
	<ul style="list-style-type: none"> China loan prime rate 	<ul style="list-style-type: none"> Japan market holiday - Emperor's Birthday UK unemployment rate Dec EA inflation final Jan US CB consumer confidence Feb 	<ul style="list-style-type: none"> US API crude oil stock change 19/Feb US new home sales Jan US EIA crude oil stock change 19/Feb 	<ul style="list-style-type: none"> EA consumer confidence final Feb US durable orders/ pending home sales Jan US GDP 2nd estimate Q4 US initial and continuing jobless claims Domestic Earnings: RAIN
26 Feb, Friday	27 Feb, Saturday	28 Feb, Sunday		
<ul style="list-style-type: none"> Japan IIP prel Jan India core sector industries Jan RBI FX reserves 19/Feb India GDP Q3 US Michigan consumer expectations final Feb US Baker Hughes oil rig count 26/Feb 		<ul style="list-style-type: none"> Japan retail sales Jan China NBS manufacturing PMI Feb 		

Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multi-baggers	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

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